



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Thursday, February 7, 2019

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, February 7, 2019, 8:15 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Lindsey Hunter, Alternate Member

Members Absent:

Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 18-05-46: Participant is requesting a partial distribution in the amount of \$3,300 of his account balance of \$9,678 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$3,300 based on documentation submitted.

Case No. 19-02-06: Participant is requesting a partial distribution in the amount of \$29,000 of his account balance of \$35,871 for vehicle repair and mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$28,069.66 for mortgage payments and vehicle repair.

Case No. 19-02-07: Participant is requesting a full withdrawal of her account balance of \$10,220 for legal expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 19-02-08: Participant is requesting a full withdrawal of her account balance of \$6,259 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$4,236.53 for loss of wages.

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Case No. 19-02-09: Participant is requesting a partial distribution in the amount of \$3,300 of her account balance of \$3,662 for home repairs due to 2016 flood.

The Hardship Committee approved a partial distribution in the amount of \$3,300 based on documentation submitted.

Case No. 19-02-10: Participant is requesting a full withdrawal of her account balance of \$9,692 for home repairs due to the 2016 flood.

The Hardship Committee approved a partial distribution in the amount of \$9,290 based on documentation submitted.

Case No. 19-02-11: Participant is requesting a full withdrawal of her account balance of \$12,538 for home repairs due to the 2016 flood.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 19-02-12: Participant is requesting a full withdrawal of her account balance of \$1,468 for mortgage payments that are delinquent.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 19-02-13: Participant is requesting a partial distribution in the amount of \$7,027.09 of his account balance of \$60,217 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$7,027.09 based on documentation submitted.

Case No. 19-02-14: Participant is requesting a full distribution of her account balance of \$4,532 for her home equity line that is behind in payments. She is currently in Chapter 13 bankruptcy and payments are required to be current.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 19-02-15: Participant is requesting a full distribution of her account balance of \$856.19 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$800 based on documentation submitted.

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Case No. 19-02-16: Participant is requesting a full distribution of his account balance of \$4,914 for legal expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 19-02-17: Participant is requesting a full distribution of her account balance of \$6,011 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,564 based on documentation submitted.

Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary